

Agency Funds

Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the State, acting in the capacity of an agent for distribution to other governmental units or other organizations. A brief description of major agency funds follows:

Local Agency Investment Fund accounts for assets held for investment purposes on behalf of local governments and local public agencies.

Revenue Collecting and Disbursing Fund accounts for revenues and receipts collected on behalf of other funds and local governments for subsequent disbursement to them. This fund also accounts for receipts from numerous state funds, typically for the purpose of writing a single warrant when the warrant is funded by multiple funding sources.

Deposit Fund accounts for various deposits such as condemnation and litigation.

Deferred Compensation Plan Fund accounts for moneys withheld from the salaries of participants; the moneys are invested until the employee retires or resigns at which time all money withdrawn, including investment income, is subject to income taxes.

Departmental Trust Fund accounts for various deposits held in trust by state departments.

Other Agency Funds account for other assets held by the State, which acts as an agent for individuals, private organizations, other governments, or other funds.

Agency Funds Combining Balance Sheet

June 30, 1996

(Amounts in thousands)

	Local Agency Investment	Revenue Collecting and Disbursing
ASSETS:		
Cash and pooled investments.....	\$ 10,407,910	\$ 2,537,259
Investments.....	—	—
Receivables (net).....	—	5,536,100
Due from other funds.....	159,225	5,235,525
Due from other governments.....	—	174,255
Prepaid items.....	—	20,766
Advances and loans receivable.....	—	636,179
Other assets.....	—	—
Total Assets.....	\$ 10,567,135	\$ 14,140,084
 LIABILITIES:		
Accounts payable.....	\$ —	\$ 3,169,234
Due to other funds.....	55,716	5,452,679
Due to component units.....	—	—
Due to other governments.....	10,511,419	3,501,876
Advances from other funds.....	—	644,179
Tax overpayments.....	—	1,221,660
Deposits.....	—	6,035
Advance collections.....	—	69,880
Other liabilities.....	—	74,541
Total Liabilities.....	\$ 10,567,135	\$ 14,140,084

Deposit	Deferred Compensation Plan		Departmental Trust		Other Agency		Total
\$ 368,947	\$ 507		\$ 54,575		\$ 282,214		\$ 13,651,412
—	2,869,267		—		—		2,869,267
484,975	817		1,038		130		6,023,060
19,784	19,125		582		198,254		5,632,495
1,296	—		—		15,188		190,739
2,096	—		—		—		22,862
20,944	—		—		2,116		659,239
9,716	—		22,410		—		32,126
\$ 907,758	\$ 2,889,716		\$ 78,605		\$ 497,902		\$ 29,081,200

\$ 11,221	\$ 530	\$ 193	\$ 58,256	\$ 3,239,434
451,080	332	696	279,593	6,240,096
—	—	—	2,519	2,519
23,080	—	—	58,054	14,094,429
456	—	—	—	644,635
—	—	—	—	1,221,660
164,048	2,888,838	77,693	97,266	3,233,880
3,089	—	23	4	72,996
254,784	16	—	2,210	331,551
\$ 907,758	\$ 2,889,716	\$ 78,605	\$ 497,902	\$ 29,081,200

Agency Funds

Combining Statement of Changes in Assets and Liabilities

Year Ended June 30, 1996

(Amounts in thousands)

Local Agency Investment	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
ASSETS:				
Cash and pooled investments.....	\$ 9,505,565	\$ 14,289,148	\$ 13,386,803	\$ 10,407,910
Due from other funds.....	371,821	422,130	634,726	159,225
Total Assets.....	\$ 9,877,386	\$ 14,711,278	\$ 14,021,529	\$ 10,567,135
LIABILITIES:				
Due to other funds.....	\$ 379,650	\$ —	\$ 323,934	\$ 55,716
Due to other governments.....	9,497,736	13,867,018	12,853,335	10,511,419
Total Liabilities.....	\$ 9,877,386	\$ 13,867,018	\$ 13,177,269	\$ 10,567,135

Revenue Collecting and Disbursing

ASSETS:	\$ 2,767,576	\$ 151,778,411	\$ 152,008,728	\$ 2,537,259
Cash and pooled investments.....	\$ 2,767,576	\$ 151,778,411	\$ 152,008,728	\$ 2,537,259
Receivables (net).....	4,350,385	4,972,311	3,786,596	5,536,100
Due from other funds.....	5,716,526	15,332,738	15,813,739	5,235,525
Due from other governments.....	22,068	153,499	1,312	174,255
Prepaid expenses.....	37,348	591	17,173	20,766
Advances and loans receivable.....	1,768,327	—	1,132,148	636,179
Other assets.....	—	700	700	—
Total Assets.....	\$ 14,662,230	\$ 172,238,250	\$ 172,760,396	\$ 14,140,084
LIABILITIES:				
Accounts payable.....	\$ 3,434,847	\$ 33,254,984	\$ 33,520,597	\$ 3,169,234
Due to other funds.....	5,453,284	47,535,595	47,536,200	5,452,679
Due to component units.....	—	—	—	—
Due to other governments.....	2,776,522	6,921,502	6,196,148	3,501,876
Advances from other funds.....	1,768,327	8,000	1,132,148	644,179
Tax overpayments.....	1,117,220	5,070,327	4,965,887	1,221,660
Deposits.....	5,095	248,809	247,869	6,035
Advance collections.....	37,697	95,538	63,355	69,880
Other liabilities.....	69,238	30,564	25,261	74,541
Total Liabilities.....	\$ 14,662,230	\$ 93,165,319	\$ 93,687,465	\$ 14,140,084

Agency Funds

Combining Statement of Changes in Assets and Liabilities

Year Ended June 30, 1996

(Amounts in thousands)

Deposit	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
ASSETS:				
Cash and pooled investments.....	\$ 478,285	\$ 4,481,581	\$ 4,590,919	\$ 368,947
Investments.....	33	—	33	—
Receivables (net).....	494,452	1,593,974	1,603,451	484,975
Due from other funds.....	30,629	16,248	27,093	19,784
Due from other governments.....	458	838	—	1,296
Prepaid expenses.....	1,724	372	—	2,096
Advances and loans receivable.....	20,936	8	—	20,944
Other assets.....	57	9,659	—	9,716
Total Assets.....	\$ 1,026,574	\$ 6,102,680	\$ 6,221,496	\$ 907,758
LIABILITIES:				
Accounts payable.....	\$ 23,078	\$ 244,833	\$ 256,690	\$ 11,221
Due to other funds.....	497,089	1,591,303	1,637,312	451,080
Due to other governments.....	32,105	237,288	246,313	23,080
Advances from other funds.....	435	21	—	456
Deposits.....	117,556	306,911	260,419	164,048
Advance collections.....	2,186	903	—	3,089
Other liabilities.....	354,125	281,605	380,946	254,784
Total Liabilities.....	\$ 1,026,574	\$ 2,662,864	\$ 2,781,680	\$ 907,758

Deferred Compensation Plan

ASSETS:	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
ASSETS:				
Cash and pooled investments.....	\$ 413	\$ 137	\$ 43	\$ 507
Investments.....	2,450,393	419,048	174	2,869,267
Receivables (net).....	—	817	—	817
Due from other funds.....	17,198	1,927	—	19,125
Total Assets.....	\$ 2,468,004	\$ 421,929	\$ 217	\$ 2,889,716
LIABILITIES:				
Accounts payable.....	\$ 14	\$ 519	\$ 3	\$ 530
Due to other funds.....	322	31	21	332
Deposits.....	2,467,668	421,299	129	2,888,838
Other liabilities.....	—	16	—	16
Total Liabilities.....	\$ 2,468,004	\$ 421,865	\$ 153	\$ 2,889,716

(Continued)

Agency Funds

Combining Statement of Changes in Assets and Liabilities

Year Ended June 30, 1996

(Amounts in thousands)

Departmental Trust	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
ASSETS:				
Cash and pooled investments.....	\$ 90,035	\$ —	\$ 35,460	\$ 54,575
Investments.....	1,513	—	1,513	—
Receivables (net).....	1,163	85	210	1,038
Due from other funds.....	4,182	71	3,671	582
Other assets.....	14,206	8,204	—	22,410
Total Assets.....	\$ 111,099	\$ 8,360	\$ 40,854	\$ 78,605
LIABILITIES:				
Accounts payable.....	\$ 66	\$ 134	\$ 7	\$ 193
Due to other funds.....	682	197	183	696
Deposits.....	110,304	—	32,611	77,693
Advance collections.....	—	23	—	23
Other liabilities.....	47	—	47	—
Total Liabilities.....	\$ 111,099	\$ 354	\$ 32,848	\$ 78,605

Other Agency

ASSETS:	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
ASSETS:				
Cash and pooled investments.....	\$ 101,582	\$ 4,968,843	\$ 4,788,211	\$ 282,214
Investments.....	7	—	7	—
Receivables (net).....	25	105	—	130
Due from other funds.....	18,014	847,499	667,259	198,254
Due from other governments.....	17,469	—	2,281	15,188
Advances and loans receivable.....	3,906	—	1,790	2,116
Other assets.....	131	—	131	—
Total Assets.....	\$ 141,134	\$ 5,816,447	\$ 5,459,679	\$ 497,902
LIABILITIES:				
Accounts payable.....	\$ 31,513	\$ 27,914	\$ 1,171	\$ 58,256
Due to other funds.....	1,170	279,085	662	279,593
Due to component units.....	—	2,519	—	2,519
Due to other governments.....	9,261	48,793	—	58,054
Advances from other funds.....	—	—	—	—
Deposits.....	91,962	16,440	11,136	97,266
Advance collections.....	—	4	—	4
Other liabilities.....	7,228	—	5,018	2,210
Total Liabilities.....	\$ 141,134	\$ 374,755	\$ 17,987	\$ 497,902

Agency Funds

Combining Statement of Changes in Assets and Liabilities

Year Ended June 30, 1996

(Amounts in thousands)

	Total	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
ASSETS:					
Cash and pooled investments.....	\$ 12,943,456	\$ 175,518,120	\$ 174,810,164	\$ 13,651,412	
Investments.....	2,451,946	419,048	1,727	2,869,267	
Receivables (net).....	4,846,025	6,567,292	5,390,257	6,023,060	
Due from other funds.....	6,158,370	16,620,613	17,146,488	5,632,495	
Due from other governments.....	39,995	154,337	3,593	190,739	
Prepaid expenses.....	39,072	963	17,173	22,862	
Advances and loans receivable.....	1,793,169	8	1,133,938	659,239	
Other assets.....	14,394	18,563	831	32,126	
Total Assets.....	\$ 28,286,427	\$ 199,298,944	\$ 198,504,171	\$ 29,081,200	
LIABILITIES:					
Accounts payable.....	3,489,518	33,528,384	33,778,468	3,239,434	
Due to other funds.....	6,332,197	49,406,211	49,498,312	6,240,096	
Due to component units.....	—	2,519	—	2,519	
Due to other governments.....	12,315,624	21,074,601	19,295,796	14,094,429	
Advances from other funds.....	1,768,762	8,021	1,132,148	644,635	
Tax overpayments.....	1,117,220	5,070,327	4,965,887	1,221,660	
Deposits.....	2,792,585	993,459	552,164	3,233,880	
Advance collections.....	39,883	96,468	63,355	72,996	
Other liabilities.....	430,638	312,185	411,272	331,551	
Total Liabilities.....	\$ 28,286,427	\$ 110,492,175	\$ 109,697,402	\$ 29,081,200	

(Concluded)

